

**STATE OF ARKANSAS  
SECURITIES DEPARTMENT**

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IN THE MATTER OF

ARKANSAS SECURITY CAPITAL  
CORPORATION

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ORDER RENEWING REGISTRATION  
PURSUANT TO ARK. CODE ANN.  
SECTION 23-42-404(k)  
NO. 05-90000330-NA001

**FINDINGS OF FACT**

1. On January 24, 2004, the Arkansas Securities Commissioner declared the registration statement of Arkansas Security Capital Corporation (the "Issuer") effective pursuant to Ark. Code Ann. Section 23-42-403(c). This order was subsequently amended on June 14, 2004.

2. On January 13, 2005, the Issuer made written application requesting that the registration statement be renewed pursuant to Ark. Code Ann. Section 23-42-404.

**CONCLUSION OF LAW**

Pursuant to Ark. Code Ann. Section 23-42-404(k), renewal registration for the succeeding twelve-month period may be issued upon written application and upon payment of fees as provided by this section for the original registration.

**OPINION**

In recognition of the representations made by the Issuer and counsel on its behalf, it appears that allowing the Issuer to renew its registration by qualification is consistent with the policy and purpose of the Arkansas Securities Act.

**ORDER**

All findings and conditions of the Orders of January 28, 2004, and June 17, 2004, shall remain in full force and effect and the registration statement is renewed for a period of twelve months from January 28, 2005, to January 28, 2006.

WITNESS MY HAND AND SEAL THIS 14<sup>th</sup> day of January 2005.

  
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MICHAEL B. JOHNSON  
SECURITIES COMMISSIONER