

MIKE BEEBE  
GOVERNOR

A. HEATH ABSHURE  
COMMISSIONER



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## ARKANSAS SECURITIES DEPARTMENT

**TO:** All Broker-Dealers with a Place of Business in Arkansas  
**FROM:** Lindy Streit, Broker-Dealer Supervisor  
**RE:** Arkansas Resident Principal Designation Letter

1. **Every Broker-Dealer** which has a place of business located in Arkansas must provide an Arkansas Resident Principal Designation Letter to designate the individual(s) who will be registered principal(s) and supervise the purchase and sale of securities in Arkansas.
2. **Qualifications**
  - A. Principal (s) must -
    - 1) Be a resident of the State of Arkansas;
    - 2) Pass both the Representative's and Principal's securities knowledge exams for the type of business conducted by the Broker-Dealer;
    - 3) Pass the Series 63 Securities Law Exam;
    - 4) Be registered as an agent in Arkansas through the CRD system; and
    - 5) Be designated as a principal by the properly executed letter which may be copied or retyped.
  - B. A Broker-Dealer with more than one place of business in Arkansas may designate more than one (1) resident principal and specify the office or offices for which each resident has supervisory responsibility.
3. **Designation Letter**
  - A. The designating officer, general partner, or managing director must manually sign this document;
  - B. Only if the principal is a sole proprietor, or a sole shareholder and sole officer of the firm, may the principal designate himself. In all other cases the designator must be someone other than the person being designated as the Arkansas Resident Principal;
  - C. Both the designating officer and the Arkansas Resident Principal must sign the letter;
  - D. Signatures are to be by the individuals named in the letter, not stamped or per others.

**ARKANSAS RESIDENT PRINCIPAL  
DESIGNATION LETTER**

TO: Mr. A. Heath Abshire, Commissioner  
Arkansas Securities Department

Pursuant to the Ark. Code Ann. § 23-42-301(e)(2), I hereby designate.

\_\_\_\_\_ (“Resident Principal”) as the  
(Arkansas Resident Principal’s Name) (CRD#)  
Arkansas resident registered agent who has direct supervision over the offer, purchase, and  
sale of securities in Arkansas for \_\_\_\_\_ (“Firm”).  
(Broker-Dealer) (CRD#)

This resident principal has full and continuing authority to represent the Firm and carry out its  
responsibilities under the Act.

\_\_\_\_\_  
(Print Name of Firm’s Designating Officer/General Partner)

\_\_\_\_\_  
(Signature of Firm’s Designating Officer/General Partner)

Title: \_\_\_\_\_

Date: \_\_\_\_\_

I Hereby Accept the Supervisory Responsibility  
for all Offers, Purchases, and Sales of Securities  
in Arkansas.

\_\_\_\_\_  
(Print Name of Arkansas Resident Principal)

\_\_\_\_\_  
(Signature of Arkansas Resident Principal)

Title: \_\_\_\_\_

Date: \_\_\_\_\_