

BEFORE THE ARKANSAS SECURITIES COMMISSIONER
CASE NO. C-13-0155

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ARKANSAS SECURITIES DEPT.

IN THE MATTER OF:

ORDER NO. C-13-0155-14-OR01

ASSET MANAGEMENT HOLDINGS, LLC

CONSENT ORDER

This Consent Order is entered pursuant to the Arkansas Fair Mortgage Lending Act (“FMLA”), Ark. Code Ann. §§ 23-39-501 through 23-39-518, the Rules of the Fair Mortgage Lending Act (“Rules”), and the Arkansas Administrative Procedures Act, Ark. Code Ann. §§ 25-15-201 through 25-15-219, in accordance with an agreement by and between the Staff of the Arkansas Securities Department (“Staff”) and Asset Management Holdings, LLC (“AMH”), NMLS number 1120083, in full and final settlement of all claims that could be brought against AMH by the Staff on the basis of the facts set forth herein.

AMH admits the jurisdiction of the FMLA and the Arkansas Securities Commissioner (“Commissioner”), waives its right to a formal hearing, consents to the entry of this Order, and agrees to abide by the terms of this Order.

FINDINGS OF FACT

1. AMH is a limited liability company with its principal office located at 551 North Cattlemen Road, Suite 100, Sarasota, Florida 34232. AMH is not licensed as a mortgage banker, broker, or servicer with the Commissioner.
2. AMH has operated as an unlicensed mortgage servicer in Arkansas by engaging in mortgage servicing activity for a mortgage loan for a resident in Mabelvale, Arkansas. AMH has ceased the mortgage servicing activity in Arkansas and has cooperated with the Staff to resolve this matter.

LEGAL AUTHORITY AND CONCLUSIONS OF LAW

3. It is unlawful for a person, other than an exempt person, to act as a mortgage servicer without first obtaining a license from the Commissioner. Ark. Code Ann. § 23-39-503.

4. The Commissioner by order may deny or refuse to issue a license of an applicant if he finds that the licensee has violated any provision of the FMLA. Ark. Code Ann. § 23-39-514(a)(2)(B).

5. The Commissioner may summarily order a person to cease and desist from a prohibited action, upon finding that the action is in violation of the FMLA. Ark. Code Ann. § 23-39-514(e).

6. Ark. Code Ann. § 23-39-514(l) provides for an informal disposition of allegations which might give rise to a proceeding by settlement or consent.

ORDER

It is ordered that AMH shall not engage in future mortgage servicer activity without first being properly licensed.

It is further ordered that AMH pay a civil penalty in the amount of one hundred dollars (\$100.00) to the Arkansas Securities Department. Payment shall be made by AMH with the submission of its agreement and consent to the terms of this order.

IT IS SO ORDERED on this 18th day of March, 2014.



A. HEATH ABSHURE
Arkansas Securities Commissioner

I hereby agree to the entry of this Consent Order, and consent to all terms, conditions, and orders contained therein, and waive any right to an appeal from this order.

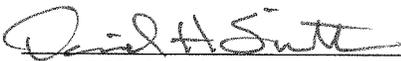


Thierry Cassagnol, Managing Member
Asset Management Holdings, LLC

3-12-2014

DATE

On behalf of Staff:



David H. Smith, Chief Counsel
Arkansas Securities Department

March 18, 2014
DATE