

BEFORE THE ARKANSAS SECURITIES COMMISSIONER

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ARKANSAS SECURITIES DEPT.

IN THE MATTER OF:

**ARKANSAS FAIR MORTGAGE
LENDING ACT, ARK. CODE ANN. §
23-39-506(a)(2)**

ORDER NO. C-10-037-10-OR01

**ORDER PRESCRIBING THE PROCESS AND FORM FOR THE ANNUAL
MORTGAGE ACTIVITY REPORT**

This Order sets the process and form for the annual mortgage activity report requirement under the Fair Mortgage Lending Act (“Act”), Ark. Code Ann. §§ 23-39-501 through 23-39-518. The Arkansas Securities Commissioner (“Commissioner”) hereby finds, concludes, and orders:

FINDINGS OF FACT AND CONCLUSIONS OF LAW

1. Section 18 of Act 731 of 2009, codified at Ark. Code Ann. § 23-39-506(a)(2)(A), requires each licensed mortgage broker, mortgage banker, and mortgage servicer wishing to renew a license to provide the Commissioner with an annual report of mortgage activity.
2. Section 18 of Act 731 of 2009, codified at Ark. Code Ann. § 23-39-506(a)(2)(A), further provides that the Commissioner may designate the information provided in the annual report by rule.
3. Although Rule 5006-2 of the Rules of the Fair Mortgage Lending Act states that the annual mortgage activity report shall be filed on a form provided by the Nationwide Mortgage Licensing System and Registry, this form will not be available for filing by the March 31, 2010, deadline. Therefore, for 2010 only the Commissioner finds that it is necessary for all mortgage bankers, mortgage brokers, and mortgage servicers licensed in

Arkansas to file their annual mortgage activity report directly with the Department on the form approved by the Commissioner and available on the Department's website.

4. This Order, prescribing the process and form of the annual mortgage activity report, is in the public interest and necessary to comply with provisions of Section 18 of Act 731 of 2009.

ORDER

Each mortgage broker, mortgage banker, and mortgage servicer licensed under the Act shall file the annual mortgage activity report directly with the Arkansas Securities Department ("Department") on the form authorized by the Commissioner. This form is available on the Department's website www.securities.arkansas.gov. Licensee's shall file the annual mortgage activity report with the Department no later than March 31, 2010.

IT IS SO ORDERED.



A. Heath Abshure
Arkansas Securities Commissioner

February 3, 2010
Date



2010 Mortgage Activity Annual Report for Calendar Year ending December 31, 2009

Due by March 31, 2010

Name of licensee and any d/b/a as licensed in Arkansas: _____

Unique identifier of licensee: _____

Licensee's principal place of business address: _____
 Street or P.O. Box

City

State

Zip Code

**LICENSEE'S AGGREGATE LOAN ORIGINATION ACTIVITY DURING 2009
 ARKANSAS RESIDENTIAL MORTGAGE LOANS**

	Number of Loans	Dollar Value
Aggregate amount of loans brokered (but not funded) during 2009		
Aggregate amount of loans brokered <i>and</i> funded during 2009		
Aggregate amount of loans funded (but not brokered) during 2009		
Aggregate amount of loans funded with servicing rights retained during 2009		
Aggregate amount of loans held or serviced (but not funded) during 2009		
Total:		

Do not double count mortgage loan transactions. Categorize each loan transaction by deciding what mortgage loan activity the licensee completed for each mortgage loan on the table above. Each mortgage loan transaction should only be entered once.

