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## ARKANSAS SECURITIES DEPARTMENT

**\*\*\* FOR IMMEDIATE RELEASE \*\*\***

Date: March 26, 2010

Contact Person: Shannon L. Holloway, Staff Attorney  
(501) 683-0806 or (800) 981-4429

### **ARKANSAS SECURITIES COMMISSIONER FILES SUIT AGAINST RODNEY CALLAWAY, HERITAGE FUNDING GROUP, INC. and HERITAGE CORNER, LTD.**

Arkansas Securities Commissioner A. Heath Abshure filed suit in Pulaski County Circuit Court against Rodney Callaway, Heritage Funding Group, Inc. and Heritage Corner, Ltd. alleging securities fraud and registration violations.

The Complaint alleges that Callaway, a Georgia resident, used fraudulent misrepresentations to entice an Arkansas investor into purchasing an alleged promissory note to benefit Environmental Protection of Asia Foundation, Inc. In addition to the elaborate tales of humanitarian efforts the investor's money would provide to both children and animals, Callaway promised the investor a higher than market interest rate, guaranteed the safety of the investment, and assured the investor that she would receive immediate liquidity should she need it. However, once Callaway received the investor's funds, he used the money to repay a previous investor who had also invested with Callaway and to pay his personal expenses.

The suit seeks restitution for the Arkansas investor, a civil penalty and an injunction against further offers or sales of securities in or from the state of Arkansas. Staff Attorney Shannon L. Holloway stated, "Investors should guard against high-pressure sales pitches for unregistered securities and non-traditional investments." Holloway encouraged Arkansas investors to contact the Arkansas Securities Department, by calling (501) 324-9260 or (800) 981-4429, to check that both the seller and the investment are licensed and registered.

The public is advised that the Staff of the Arkansas Securities Department is continuing its investigation into this matter. Should anyone have any further information, please contact Shannon L. Holloway at (501) 683-0806 or Gretchen Hall at (501) 324-8680. A copy of the Complaint is available on the Department's website at [www.securities.arkansas.gov](http://www.securities.arkansas.gov).