

**BEFORE THE ARKANSAS SECURITIES COMMISSIONER
CASE NO. S-19-0005
ORDER NO. S-19-0005-19-OR01**

**IN THE MATTER OF:
CREWS AND ASSOCIATES, INC.**

RESPONDENT

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ARKANSAS SECURITIES DEPT.

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CONSENT ORDER

This Consent Order (“Order”) is entered pursuant to the Arkansas Securities Act (“Act”), codified at Ark. Code Ann. §§ 23-42-101 through 23-42-509, the Rules of the Arkansas Securities Commissioner promulgated pursuant to the Act (“Rules”), and the Arkansas Administrative Procedures Act, codified at Ark. Code Ann. §§ 25-15-201 through 25-15-219, in accordance with an agreement between the Staff of the Arkansas Securities Department (“Staff”) and the Respondent, Crews and Associates, Inc. (“Crews”), CRD # 8052 .

The Respondent admits the jurisdiction of the Act and the Arkansas Securities Commissioner (“Commissioner”), waives its right to a formal hearing and appeal, consents to the entry of this Order, and agrees to abide by its terms in full and final settlement of all claims that could be brought against them on the basis of the facts set forth herein.

FINDINGS OF FACT

1. Crews is a broker-dealer, registered with the Arkansas Securities Department (“Department”) with its principal office location in Little Rock, Arkansas.
2. In late 2018, Crews notified the Commissioner of a matter involving two employees with Crews that the firm wanted to register as broker-dealer agents.
3. One employee, with CRD # 4922449, has been employed by Crews since 2005 and works as a sales assistant for the firm. She has passed the necessary exams, Series 7 and Series 63,

to be registered in Arkansas with the Department as a broker-dealer agent. However, an application was not filed by the firm within the time period following passage of the exams as required by the Rules. Crews recently provided a detailed account of the circumstances involved and requested that the Commissioner approve her registration.

4. A second Crews employee, with CRD # 6272065, has been employed by Crews since 2013 and works as an analyst for the firm. He has passed the necessary exams, Series 7 and Series 63, to be registered in Arkansas with the Department as a broker-dealer agent. However, an application was not filed by the firm within the time period following passage of the exams as required by the Rules. Crews has provided a detailed account of the circumstances involved and requested that the Commissioner approve his registration.

5. Both applicants met the necessary exam requirements of the Commissioner, but have not been registered due to errors by Crews in failing to make the appropriate timely application filings with the Commissioner.

LEGAL AUTHORITY AND CONCLUSIONS OF LAW

6. Based on the unique circumstances and good cause presented for the applications of the two Crews employees their registration applications as broker-dealer agents may be approved by the Commissioner as set forth in Rule 302.01(c)(6).

7. Crews' failure to make appropriate timely application filings with the Commissioner following completion of necessary exam requirements was a failure to comply with the Commissioner's books and records requirements as set forth in Rule 306.01.

8. Crews' failure to comply with Rule 306.01 provides the basis for discipline of Crews pursuant to Ark. Code Ann. § 23-42-308(h).

ORDER

It is hereby ORDERED that Crews will, contemporaneously with the execution of this Order, pay a fine in the amount of \$5,000 to the Department.

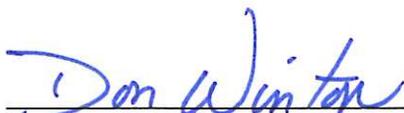
It is also hereby ORDERED that the registration applications of both applicants as broker-dealer agents of Crews in Arkansas are approved.

WITNESS MY HAND this the 12th day of April, 2019.



B. Edmond Waters
Arkansas Securities Commissioner

I hereby agree to the entry of this Consent Order; consent to all terms, conditions, and orders contained therein; and waive any right to appeal from this Order.



Crews and Associates, Inc., Respondent
By: Don Winton, COO



Date

Approved as to Content and Form:



David H. Smith, General Counsel
Arkansas Securities Department



Date