

BEFORE THE ARKANSAS SECURITIES COMMISSIONER  
ORDER NO. C-16-0105-16-OR01

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ARKANSAS SECURITIES DEPT.

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IN THE MATTER OF  
DAVID STRINGER, APPLICANT

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Case No. C-16-0105

**ORDER GRANTING CONDITIONAL REGISTRATION**

This Consent Order is entered pursuant to the Arkansas Fair Mortgage Lending Act, codified at Ark. Code Ann. §§ 23-39-501 through 23-39-518 (“Act”), and the Rules of the Fair Mortgage Lending Act (“Rules”) promulgated under the Act and the Arkansas Administrative Procedures Act, codified at Ark. Code Ann. §§ 25-15-201 through 25-15-219.

**FINDINGS OF FACT**

1. On September 16, 2016, David A. Stringer (“Stringer”) filed an application with the Arkansas Securities Department (“Department”) for a mortgage loan officer license with Union Home Mortgage Corp., NMLS # 140986.
2. While reviewing Stringer’s application, the Staff of the Arkansas Securities Department (“Staff”) found that Stringer had several unsatisfied liens against him for unpaid income taxes, fees, and interest to the State of Arkansas.
3. As a condition to the approval of his mortgage loan officer license, Stringer has agreed to resolve any and all unpaid tax liens with the state of Arkansas. Stringer has negotiated an agreement with the Arkansas Department of Finance and Administration (“DFNA”) to resolve the matter of unpaid taxes, fees, and interest owed to the state. Under the terms of this agreement, Stringer will pay \$2,592.56 to DFNA over the course of twelve (12) months, with any remaining balance to be reviewed at the end of the payment term. Stringer has agreed to document his timely payments to DFNA by submitting evidence to the Staff within thirty (30) days of making each

payment, and has further agreed to submit evidence to the Staff within thirty (30) days of entering into any new payment agreement with DFNA at the expiration of the current twelve (12) month payment term. Accordingly, any failure by Stringer to make timely payments to DFNA or to renew his payment plan at the end of the twelve (12) month period shall be considered grounds for the revocation of Stringer's license as a mortgage loan officer.

### CONCLUSIONS OF LAW

4. Ark. Code Ann. §23-39-505(a)(2) provides that the Arkansas Securities Commissioner may approve by order a limited license with limitations, qualification, or conditions.

### ORDER

The application of David A. Stringer for a mortgage loan officer license with Union Home Mortgage Corp. is hereby approved, but is made conditional upon the following conditions:

(a) Stringer must remain in good standing with payments through a plan of offer and compromise with the state of Arkansas until such time as all unpaid taxes are paid in full;

(b) Stringer shall submit evidence of his timely payments to the Department within thirty (30) days of making said payment;

(c) Stringer shall submit evidence within thirty (30) days of entering into any agreement with DFNA;

(d) Any failure by Stringer to adhere to the provisions of this Order shall be considered grounds for revocation of Stringer's license as a mortgage loan officer.

IT IS SO ORDERED, this the 14<sup>th</sup> day of November, 2016.



B. Edmond Waters  
Arkansas Securities Commissioner