

MIKE BEEBE
GOVERNOR



A. HEATH ABSHURE
COMMISSIONER

HERITAGE WEST BUILDING, SUITE 300
201 EAST MARKHAM STREET
LITTLE ROCK, ARKANSAS 72201-1692
TELEPHONE: (501) 324-9260
FACSIMILE: (501) 324-9268

ARKANSAS SECURITIES DEPARTMENT

Theodore Holder
Direct Dial: 501/324-8678
Email: ted.holder@mail.state.ar.us

FOR IMMEDIATE RELEASE

Date: February 27, 2012
Contact Person: Theodore Holder

ARKANSAS SECURITIES COMMISSIONER ISSUES CEASE AND DESIST ORDER STOPPING SALES OF UNREGISTERED SECURITIES BY ARKANSAS LIMITED LIABILITY COMPANY

Arkansas Securities Commissioner A. Heath Abshure (Commissioner) issued a cease and desist order today, ordering **Ivol R. Green and Enterprise World Trust, LLC**, (EWT) finding that Green and EWT are offering investment contracts, a type of security, that are not registered with the Arkansas Securities Department in accordance with the Arkansas Securities Act (Act). Specifically, Green and EWT are ordered to stop making offers of large returns on funding for building or business projects in such a way that the borrower not only does not have to pay back any principal or interest, but also makes a great deal of money. The Commissioner finds that Green, acting as the Chief Executive Manager of EWT, delivered a term sheet to an unnamed prospective investor referred to as Prospect in October 2011. According to the term sheet, a copy of which is attached to the order, in return for Prospect's "investment fee" of \$750,000, EWT would engage in an "Asset Leveraging Process to generate Agreed Funds of \$24,000,000 (Twenty Four Million USD)," which would "be disbursed in approved Draw Schedule beginning within 30-45 days after Asset Leveraging completion." The term sheet also provided for securing the "Investment Fee" by a "\$2,500,000 Senior Life Settlement Policy."

The Staff of the Arkansas Securities Department is directed to continue its investigation into Green, EWT and any other investment vehicles Green or EWT might have or might form in order to offer and sell securities to determine what, if any, other violations of the Act or Rules of the Arkansas Securities Commissioner have occurred.

The public is advised that this is a continuing investigation. Should anyone have any further information about either of these respondents or any other related matter, please call Mr. Holder at the direct dial number listed above or at the 1-800 hotline number printed below.

Copies of the order can be obtained at the Arkansas Securities Department's website, listed below. Order No. S-12-0010-12-OR02, *In the Matter of Ivol R. Green and Enterprise World Trust, LLC*.