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BEFORE THE ARKANSAS SECURITIES COMMISSIONER

ARKANSAS SECURITIES DEPT.

CASE NO. C-20-0043  
ORDER NO. C-20-0043-20-OR01

IN THE MATTER OF:

REGISTRATION OF JAMES  
MAT FOWLER WITH HIGHLANDS  
RESIDENTIAL MORTGAGE, LTD.

**ORDER GRANTING CONDITIONAL REGISTRATION**

This Order is entered pursuant to the Arkansas Fair Mortgage Lending Act (“Act”), codified at Ark. Code Ann. §§ 23-39-501 through 23-39-518, the Rules of the Arkansas Fair Mortgage Lending Act, and the Arkansas Administrative Procedures Act, Ark. Code Ann. §§ 25-15-201 through 25-15-220.

**FINDINGS OF FACT**

1. On September 1, 2020, the Arkansas Securities Department (“Department”) received an application for registration from James Mat Fowler (“Fowler”), NMLS No. 139238, to be a loan officer in Arkansas with Highlands Residential Mortgage, Ltd., (“Highland”), NMLS No. 134871, an Arkansas licensed mortgage broker, mortgage banker, and mortgage servicer.
2. While reviewing the registration application, the Staff of the Arkansas Securities Department (“Staff”) found that Fowler owes federal tax payments to the Internal Revenue Service for unpaid income taxes, fees, and interest.
3. Fowler has been unable to enter into a negotiated agreement with the Internal Revenue Service (“IRS”) to resolve the matter of the unpaid taxes, fees, and interest owed to the federal government due to matters related to the COVID-19 pandemic. The

pandemic has created a delay in response times, rendering Fowler unable to immediately resolve the matter with the IRS.

4. Fowler has agreed to enter into a payment plan with the IRS to resolve his unpaid federal tax payments with a monthly payment until the unpaid federal tax payments have been satisfied. Fowler has agreed to enter into such a plan for payment and compromise with the IRS by no later than December 31, 2020. Fowler has cooperated fully with the Staff during the pendency of his application and has submitted a sworn affidavit setting out his obligation to obtain a plan for payment and compromise with the IRS, said sworn affidavit being attached to this Order.

#### **CONCLUSIONS OF LAW**

5. Ark Code Ann. § 23-39-505(a)(2) provides that the Arkansas Securities Commissioner may, by order, approve a limited registration with such limitations, qualifications, or conditions as the Commissioner deems appropriate.

#### **ORDER**

Conditioned upon James Mat Fowler's agreement to enter into a payment plan with the Internal Revenue Service prior to December 31, 2020, the licensure of James Mat Fowler as a loan officer with Highland, is hereby approved. Any failure by Fowler to adhere to the provisions of the Order may result in termination of his license as a loan officer.

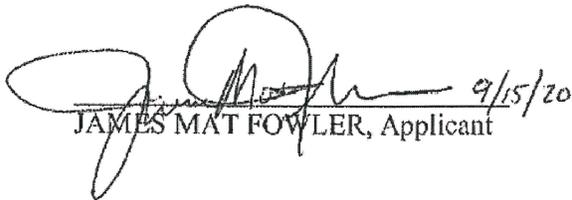
IT IS SO ORDERED.



Eric P. Munson  
Arkansas Securities Commissioner

September 15, 2020  
DATE

I hereby agree to the entry of this Order; consent to all terms, conditions, and orders contained therein; and waive any right to appeal from this Order.



JAMES MAT FOWLER, Applicant

9/11/2020

To Whom It May Concern:

I James M. Fowler will enter in an installment agreement and set up a new payment plan with the IRS prior to 12/31/2020.



James Mat Fowler

NMLS # 139238

State of: Arkansas  
County of: Baxter  
Sworn and subscribed before me this  
11<sup>th</sup> day of September 2020 by  
Carla Edington  
Notary Name Here, Notary Public  
Commission Exp. 10-01-2027

