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ARKANSAS SECURITIES DEPARTMENT

FOR IMMEDIATE RELEASE

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ARKANSAS SECURITIES COMMISSIONER APPROVES A CONSENT ORDER BETWEEN THE STAFF OF THE ARKANSAS SECURITIES DEPARTMENT AND KRISELL OIL COMPANY, INC. AND LEONARD KRISELL FOR VIOLATIONS OF THE ARKANSAS SECURITIES ACT

The Arkansas Securities Commissioner, A. Heath Abshure, approved a Consent Order with Krisell Oil Company, Inc. ("Krisell Oil") and Leonard Krisell ("Krisell") in which both parties agreed to pay a civil penalty in the amount of \$20,000.00. Furthermore, Krisell was ordered to cease and desist from offering and selling securities in violation of the Arkansas Securities Act ("Act") and was banned from the securities industry in Arkansas.

The Consent Order was the result of a two year investigation by the Staff of the Arkansas Securities Department ("Staff"). The order states that Krisell and Krisell Oil have actively been engaged in the sale of unregistered securities since 2006 and raised approximately \$700,000.00 through the sale of unregistered securities to 27 investors. Investors paid Krisell Oil an amount of money in return for a set percentage of gross monthly profits derived from Krisell Oil's bio-diesel fuel plant. Krisell promised quick returns on the investments while failing to disclose any risks associated with investing in a bio-diesel plant. On behalf of Krisell Oil, Krisell told Arkansas investors that he was a CPA, an attorney, a master electrician, and a master mechanic. Krisell stated that he held patents on his heating and air inventions, was obtaining patents on the biofuel process, and had an agreement with Tyson Foods, Inc. for a supply of used cooking oil. None of these statements were true.

Krisell has been the subject of prior actions. In 1987, the Arkansas Securities Department issued a Cease and Desist Order against Krisell for alleged violations of the Act. In 1989, the Securities and Exchange Commission filed a lawsuit against Krisell for violations of federal securities laws. In 1990, a Final Judgment and Order of Permanent Injunction was entered by the United States District Court for the Eastern District of Arkansas against Krisell and Krisell International Corporation.

A copy of the Consent Order is available on the Arkansas Securities Department's website at www.securities.arkansas.gov, Order No. S-09-028-11-OR03.