

MIKE BEEBE
GOVERNOR

A. HEATH ABSHURE
COMMISSIONER



HERITAGE WEST BUILDING, SUITE 300
201 EAST MARKHAM STREET
LITTLE ROCK, ARKANSAS 72201-1692
TELEPHONE: (501) 324-9260
FACSIMILE: (501) 324-9268

ARKANSAS SECURITIES DEPARTMENT

FOR IMMEDIATE RELEASE

Date: February 21, 2013

Contact Person: Scott Freydl, Staff Attorney

ARKANSAS SECURITIES COMMISSIONER ISSUES A CEASE AND DESIST ORDER STOPPING THE SALE OF UNREGISTERED SECURITIES

Arkansas Securities Commissioner A. Heath Abshure issued a Cease and Desist Order against Money in the Bank, Inc. (Money in the Bank), Sun Vest, LLC (Sun Vest), and James B. Banning (Banning). Banning is the organizer and president or manager of Money in the Bank and Sun Vest. Money in the Bank and Sun Vest are both corporations organized and operating under the laws of the State of Arkansas. As president and manager, Banning sold unregistered, non-exempt securities to numerous investors. These securities took the form of promissory or equity participation notes. Under the investment plan or scheme offered by Banning, on behalf of Money in the Bank and Sun Vest, investor money was to be used to purchase real property at tax delinquency sales. After the real property was purchased, Money in the Bank, Sun Vest, and Banning would manage the repair or improve of the property and find renters or owner finance purchasers for the property. When the property was rented or ultimate sold, the investor was to recover his/her initial investment and receive a share of the profits of between 25% and 50%. The order details serious omissions and misstatements of material facts that Money in the Bank and Banning made at the time of the sale of these securities. The omissions and misstatements of material facts concerned the multitude of risks involved in this investment plan or scheme, as well as the type of property to be purchased, and how investor money was to be used. Staff Attorney Scott Freydl said, "Arkansas residents are encouraged to contact the Arkansas Securities Department prior to making any investment in order to find out if the security and the person selling the security are properly registered or exempt from registration with the Department."

The public is advised that the Staff of the Arkansas Securities Department is continuing its investigation into this matter. Should anyone have any further information about Money in the Bank, Sun Vest, and/or Banning, please contact Scott Freydl at 501-324-9266. A copy of the order is available on the Arkansas Securities Department's website, www.securities.arkansas.gov, Order No. S-11-0302-13-OR02, In the Matter of Money in the Bank, Inc., Sun Vest, LLC, and James B. Banning.