**STATE OF ARKANSAS**
**SECURITIES DEPARTMENT**
**HERITAGE WEST BUILDING, SUITE 300**
**201 EAST MARKHAM STREET**
**LITTLE ROCK, AR 72201**

TELEPHONE: 501.324.9260 FAX: 501.324.9268 Website: www.securities.arkansas.gov

# LOAN OFFICER RENEWAL APPLICATION
# FMLA Form LO-003

NOTE: PLEASE SUBMIT ORIGINAL FORMS ONLY; THE DEPARTMENT WILL NOT ACCEPT FAXED COPIES. PLEASE RETAIN A COPY FOR YOUR RECORDS. INCOMPLETE FORMS WILL BE RETURNED FOR COMPLETION

Application Fee $50.00
*(Non-refundable)*

Current Employer: _____

Employer's Arkansas License Number: _____

1.

AR Loan License Number: _____ Social Security Number: _____

Name of Applicant: ☐ Mr. ☐ Ms. _____

Home Address:
*(Physical Address - No PO Box)* _____

_____ City _____ State _____ Zip Code _____ Website

Contact Information: _____ Telephone Number _____ Facsimile Number _____ E-mail Address

Business Address:
*(Physical Address - No PO Box)* _____

_____ City _____ State _____ Zip Code

2. Please read the following questions carefully. Details to affirmative responses must be reported below.

**(Please list date(s), court name, case number, all parties and court ruling or judgment amount for each matter reported.)**

(a) Have you ever pled guilty or nolo contendere to, or been convicted of a crime punishable by one or more years imprisonment? ☐ Yes ☐ No

(b) To the best of your knowledge, are you a subject of any pending criminal investigation or proceeding? ☐ Yes ☐ No

(c) Have you been a subject of any action, order or proceeding, pending or concluded, by any state or federal agency regulating the mortgage banking, mortgage brokering, or mortgage servicing industries during the past five (5) years? ☐ Yes ☐ No

(d) Have you been a subject of any action, order, or proceeding, pending or concluded, by any state or federal agency regulating the banking industry, securities industry, insurance industry, real estate, or any other financial services industry during the past five (5) years? ☐ Yes ☐ No

(e) Have there been any civil judgments entered against you arising from complaints alleging fraud, dishonesty, misrepresentation, theft, misappropriation, bad faith, deceptive trade practices, or predatory lending practices during the past five (5) years? ☐ Yes ☐ No

(f) Have you been named as a defendant in any pending civil court proceeding in which a complaint alleges fraud, dishonesty, misrepresentation, theft, misappropriation, bad faith, deceptive trade practices, or predatory lending practices? ☐ Yes ☐ No

| Item Number | Answer |
|---|---|
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3. Beginning with the calendar year 2007, all loan officers that have held a loan officer license for a period, whether consecutive or not, of one hundred eighty (180) days or more, during the calendar year for which continuing education hours are required shall complete eight (8) hours of continuing education annually, at least one (1) hour of which shall be on mortgage industry ethics, by December 31; provided, however, that any continuing education approved by the Commissioner and completed during calendar year 2006 may be applied toward the 2007 requirement.

(a) An hour of continuing education shall consist of course instruction of fifty (50) minutes;
(b) If a licensee acquires in excess of eight (8) approved continuing education hours in one calendar year, the excess credit may be carried forward and applied to the continuing education requirement for the next calendar year only up to a maximum of eight (8) hours.
(c) Please indicate in the appropriate box the name of the Approved Provider, date of completion of course and total number of hours received.

Approved Provider: _____

Date of Completion: _____ Hours Completed: _____ ID Number:

STATE OF _____

COUNTY OF _____

I will comply with the provisions of Ark. Code Ann. 23-39-501, et seq., (Fair Mortgage Lending Act). I understand that non-compliance may result in a suspension or revocation of my Loan Officer license.

I understand that I may be employed by only one Mortgage Banker or Broker at a time. I futher understand that, if licensed, my license is terminated when I change employment and I must apply for a new license if employed by another Licensed Mortgage Banker or Broker.

**I hereby swear or affirm that I have reviewed this application and the accompanying information submitted herein, and that the information contained therein is true, accurate, correct, and complete to the best of my knowledge. I understand that the submission of false information to the Arkansas Securities Commissioner could result in the suspension or revocation of my license. I understand that it is unlawful pursuant to § 23-39-516(a) of the Arkansas Fair Mortgage Lending Act for any person to make or cause to be made, in any document filed with the Arkansas Securities Commissioner, any statement that is, at the time and in light of the circumstances under which it is made, false or misleading in any material respect. Further, I understand that making or causing to be made a false or misleading statement as described above, if made willfully in a document filed with the Arkansas Securities Commissioner, is a Class B felony pursuant to Ark. Code Ann. § 23-39-516(b), and carries a penalty of not less than five (5) years nor more than twenty (20) years imprisonment.**

_____ _____

Signature Date

_____ _____

Print Name Title

Subscribed and sworn to before me this _____ day of _____ , _____

_____

**NOTARY PUBLIC**

My Commission Expires: _____

The Applicant named above is authorized by the undersigned to submit this Loan Officer renewal application.

_____ _____

Signature of Company's Authorized Representative Title

_____ _____

(Print Name) Date