

BEFORE THE ARKANSAS SECURITIES COMMISSIONER

CASE NO. S-10-0146

IN THE MATTER OF:

Order No. S-10-0146-11-OR01

Bridgehampton Long Equity Fund LLC

RESPONDENT

CONSENT ORDER

This Consent Order is entered pursuant to the Arkansas Securities Act, codified at Ark. Code Ann. §§ 23-42-101 through 23-42-509 ("Act"), the Rules of the Arkansas Securities Commissioner ("Rules") promulgated under the Act and the Arkansas Administrative Procedures Act, codified at Ark. Code Ann. §§ 25-15-201 through 25-15-219 in accordance with an agreement by and between the Staff of the Arkansas Securities Department ("Staff") and Bridgehampton Long Equity Fund LLC ("Bridgehampton") in full and final settlement of all claims that could be brought against Bridgehampton by the Staff on the basis of the facts set forth herein.

Bridgehampton admits the jurisdiction of the Act and the Arkansas Securities Commissioner ("Commissioner"), waives its right to a formal hearing, consents to the entry of this order, and agrees to abide by its terms. Bridgehampton also agrees that entry of this order has no impact on its civil liability to Arkansas investors under Ark. Code Ann. § 23-42-106 for the violations detailed below.

FINDINGS OF FACT

1. Between July 1, 2010, and August 1, 2010, agents or employees of Bridgehampton made sales of securities in a Bridgehampton offering to ten Arkansas residents in the amount of \$2,750,00.00.

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2. On or about October 22, 2010, Bridgehampton filed a Notice of Sale of Securities on United States Securities and Exchange Commission ("SEC") Form D with the Arkansas Securities Department ("Department"). As part of this notice filing the Department received a \$500.00 filing fee from Bridgehampton.

3. In violation of Ark. Code Ann. § 23-42-509(c)(1) and Rule 509.01(B)(2) of the Rules of the Arkansas Securities Commissioner, Bridgehampton failed to file the Notice of Sale of Securities on SEC Form D with the Department concerning the sale of securities in Arkansas within the required fifteen days.

CONCLUSIONS OF LAW

4. Bridgehampton's filing of the Notice of Sale of Securities on SEC Form D with the Department approximately two months after the sale of securities in the Bridgehampton offerings to Arkansas residents as detailed in paragraphs 1-3 was a violation of Ark. Code Ann. § 23-42-509(c)(1) and Rule 509.01(B)(2) of the Rules.

5. Entry of this Order does not affect the civil liability of Bridgehampton under Ark. Code Ann. § 23-42-106 for Arkansas investors in the Bridgehampton offerings.

ORDER

IT IS THEREFORE ORDERED that Bridgehampton pay a fine in the amount of \$800.00.



A. Heath Abshure
Arkansas Securities Commissioner

March 22, 2011
Date


Bridgehampton Long Equity Fund LLC


Kaycee Wolf
Staff Attorney

By: Kenneth Lee

Title: Managing Member of the Manager

Date: 3/17/2011

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