

BEFORE THE ARKANSAS SECURITIES COMMISSIONER ARKANSAS SECURITIES DEPT.**CASE NO. C-12-0133****IN THE MATTER OF:****ORDER NO. C-12-0133-12-OR01****NTFN, Inc.****CONSENT ORDER**

This Consent Order is entered pursuant to the Arkansas Fair Mortgage Lending Act ("FMLA"), Ark. Code Ann. §§ 23-39-501 through 23-39-518, the Rules of the Fair Mortgage Lending Act ("Rules"), and the Arkansas Administrative Procedures Act, Ark. Code Ann. §§ 25-15-201 through 25-15-219, in accordance with an agreement by and between the Staff of the Arkansas Securities Department ("Staff") and NTFN, Inc. ("NTFN"), license number 75333, in full and final settlement of all claims that could be brought against NTFN by the Staff on the basis of the facts set forth herein.

NTFN admits the jurisdiction of the FMLA and the Arkansas Securities Commissioner ("Commissioner"), waives its right to a formal hearing, consents to the entry of this order, and agrees to abide by its terms.

FINDINGS OF FACT

1. NTFN is a company with its principal office located at 2901 Dallas Parkway, Suite 120, Plano, Texas 75093. NTFN is currently licensed as a mortgage banker with the Commissioner and has been since September 9, 2002.
2. During 2011 and 2012, NTFN operated as an unlicensed mortgage servicer in Arkansas. Approximately thirty-seven loans were serviced by NTFN on a temporary basis before being transferred to a licensed mortgage servicer.

LEGAL AUTHORITY AND CONCLUSIONS OF LAW

3. It is unlawful for a person, other than an exempt person, to act as a mortgage servicer without first obtaining a license from the Commissioner. Ark. Code Ann. § 23-39-503.

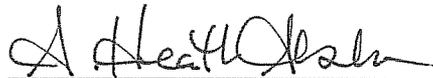
4. The Commissioner by order may suspend or revoke a license of a licensee if he finds that the licensee has violated any provision of the FMLA. Ark. Code Ann. § 23-39-514(a)(2)(B).
5. The Commissioner by order may impose a civil penalty upon a licensee for any violation of the FMLA, not to exceed ten thousand dollars for each violation. Ark. Code Ann. § 23-39-514(b).
6. Ark. Code Ann. § 23-39-514(l) provides for an informal disposition of allegations which might give rise to a proceeding by settlement or consent.

ORDER

It is ordered that NTFN shall not engage in future mortgage service activity without first being properly licensed.

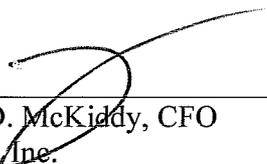
It is further ordered that NTFN pay a civil penalty in the amount of seven hundred and fifty dollars (\$750.00) to the Arkansas Securities Department. Payment shall be made by NTFN with the submission of its agreement and consent to the terms of this order.

IT IS SO ORDERED on this 25th day of July, 2012.



A. HEATH ABSHURE
Arkansas Securities Commissioner

I hereby agree to the entry of this Consent Order, and consent to all terms, conditions, and orders contained therein, and waive any right to an appeal from this order.

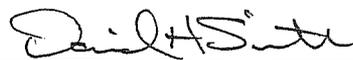


Gary D. McKiddy, CFO
NTFN, Inc.

7-24-12

DATE

On behalf of Staff:



David H. Smith, Chief Counsel
Arkansas Securities Department

7-25-2012

DATE