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BEFORE THE ARKANSAS SECURITIES COMMISSIONER

CASE NO. S-18-0031

ORDER NO. S-18-0031-18-OR01

ARKANSAS SECURITIES DEPT.

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IN THE MATTER OF:  
YOUSUF SALJOOKI

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RESPONDENT

**CONSENT ORDER**

This Consent Order is entered pursuant to the Arkansas Securities Act ("Act"), Ark. Code Ann. §§ 23-42-101 through 23-42-509, the Rules of the Arkansas Securities Commissioner ("Rules"), and the Arkansas Administrative Procedures Act, Ark. Code Ann. §§ 25-15-101 through 25-15-219, in accordance with an agreement by and between the Staff of the Arkansas Securities Department ("Staff") and Yousuf Saljooki ("Saljooki"), CRD # 5045123, in full and final settlement of all claims that could be brought against Saljooki by the Staff on the basis of the facts set forth herein.

Saljooki admits the jurisdiction of the Act and the Arkansas Securities Commissioner ("Commissioner"), waives his right to formal hearing, and consents to the entry of this order and agrees to abide by its terms.

**FINDINGS OF FACT**

1. Saljooki is a New York resident who filed an application for registration with the Arkansas Securities Department ("Department") as a broker-dealer agent with Worden Capital Management, LLC ("Worden"), CRD # 148366 on December 21, 2017.
2. Saljooki was employed by SW Financial from August 21, 2015 until December 15, 2017. Saljooki's employment with SW Financial was terminated on December 15, 2017.
3. On January 2, 2018 and January 22, 2018, the Staff sent letters to Worden requesting additional information regarding Saljooki and his registration application. On January

17, 2018 the Staff contacted SW Financial requesting additional information regarding Saljooki's termination. The Staff has not received a response to the January 22, 2018 request to Worden.

4. On January 22, 2018, the Staff discovered an outstanding federal tax lien in the amount of \$227,859.29 filed by the Internal Revenue Service against Saljooki on February 24, 2016 in Suffolk County, New York.

5. Saljooki's application for registration with the Department failed to disclose the outstanding federal tax lien filed against him.

#### **CONCLUSIONS OF LAW**

6. Ark. Code Ann. § 23-42-308 provides, in part, that the Commissioner may deny a registration if he finds that the applicant filed an application for registration that was incomplete in any material respect. Saljooki's application for registration with the Department failed to disclose the \$227,859.29 federal tax lien filed against him. Thus, Saljooki violated Ark. Code Ann. § 23-42-308.

7. Ark. Code Ann. § 23-42-308(h) provides that matters may be resolved by consent order in lieu of a formal proceeding.

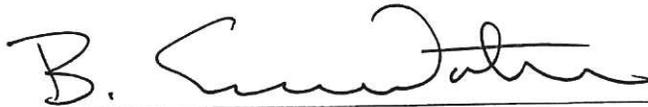
#### **ORDER**

IT IS THEREFORE ORDERED that:

1. The application for registration of Yousuf Saljooki as a broker-dealer agent with Worden Capital Management, LLC is hereby denied.

2. Yousuf Saljooki will not reapply for registration as a broker-dealer agent or investment adviser representative in Arkansas for a period of five years from the date of this order.

IT IS SO ORDERED this 5<sup>th</sup> day of April, 2018.



B. EDMOND WATERS  
Arkansas Securities Commissioner

**CONSENT TO ENTRY OF ORDER**

I hereby agree to the entry of this Consent Order and consent to all terms, conditions, and orders contained therein; and waive any right to appeal from this Order.



Yousuf Saljoqi, Respondent  
CRD # 5045123

Approved as to content and form:



Aislinn Andrews, Staff Attorney  
Arkansas Securities Department