

STATE OF ARKANSAS
SECURITIES DEPARTMENT

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ARKANSAS SECURITIES DEPT.

IN THE MATTER OF:

CASE NO. C-08-010
ORDER NO. C-08-010-08-CO01

JOM CORP.
D/B/A MAS MAJAPARA SERVICES

CONSENT ORDER

This Consent Order is entered pursuant to the provisions of the Arkansas Uniform Money Services Act ("Act"), Ark. Code Ann. § 23-55-101 *et seq.*, and the Arkansas Administrative Procedures Act, Ark. Code Ann. § 25-15-201 *et seq.* Pursuant to the authority of Ark. Code Ann. § 23-55-804, this Consent Order is entered in lieu of a hearing of the above referenced matter and in accordance with an agreement by and between the Staff of the Arkansas Securities Department ("Staff") and JOM Corp. d/b/a Mas Majapara Services ("JOM") in full settlement of all claims that could be brought against JOM by the Staff.

JOM admits the jurisdiction of the Act and the Arkansas Securities Commissioner ("Commissioner"); waives its rights to a formal hearing; and consents to the entry of this order and agrees to abide by its terms.

FINDINGS OF FACT

1. JOM is a Texas corporation with its principal office located at 4909 C Ross Avenue, Dallas, Texas 75206.

2. From January 1, 2008 to February 27, 2008, JOM had one (1) agent designated to provide money services on behalf of JOM in Arkansas. Said agent was La Tapaita, which is located at 6507 Wakefield Drive in Little Rock.

3. From January 1, 2008, and continuing through February 27, 2008, JOM engaged in money transmission in Arkansas without a license. Through La Tapaita, JOM transmitted \$8,244 in ten (10) transactions in Arkansas and earned \$104 in commission during the aforementioned time period.

4. JOM has not been licensed at any time by the Department to engage in a money transmission business under the Arkansas Uniform Money Services Act, Ark. Code Ann. § 23-55-101 *et seq.*

CONCLUSIONS OF LAW

5. The Commissioner has jurisdiction over JOM and the subject matter of this proceeding. Ark. Code Ann. § 23-55-101 *et seq.*

6. The Act permits the informal disposition of an allegation by consent order. Ark. Code Ann. § 23-55-804.

7. The Commissioner has the authority to assess a civil penalty against a person that violates the Act in an amount not to exceed \$1,000 per day for each day the violation is outstanding, plus this State's costs and expenses for the investigation and prosecution of the matter, including reasonable attorney's fees. Ark. Code Ann. § 23-55-805.

8. The failure by JOM to obtain a license in Arkansas prior to engaging in the business of money transmission or advertising, soliciting, or holding itself out as

providing money transmission in Arkansas constitute violations of Ark. Code Ann. §23-55-201.

9. The violations by JOM support an assessment by the Commissioner of a civil penalty against JOM pursuant to Ark. Code Ann. §§ 23-55-805.

UNDERTAKING

10. In settlement of this matter, JOM agrees to remit to the Department by certified bank check the sum of \$3,000, which shall constitute a civil penalty, within thirty (30) days from the date this Consent Order is entered.

ORDER

IT IS THEREFORE ORDERED that the following terms and conditions of this Consent Order shall have full force and effect:

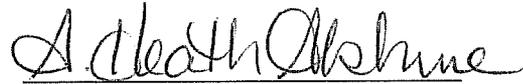
11. JOM waives its right to a hearing to which it is entitled in the matter and waives an appeal of this Consent Order.

12. JOM shall pay a civil money penalty in the sum of \$3,000 within thirty (30) days from the date of the entry of this Consent Order.

13. Should JOM comply with the terms and conditions of this Consent Order, it is agreed that this Order and the facts giving rise to this Order will not be considered by the Department in its review of any future application submitted by JOM. However, any violation of this Consent Order by JOM shall be grounds for denial of a future application submitted by JOM.

14. Should JOM become licensed as a money transmitter or currency exchanger in Arkansas at a later date, it is agreed and understood that examinations will be conducted by the Department as authorized by Ark. Code Ann. § 23-55-601.

IT IS SO ORDERED.



A. Heath Abshire
Arkansas Securities Commissioner

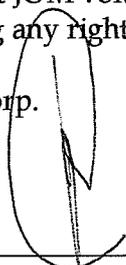
March 24, 2008
Date

CONSENT TO ENTRY OF ORDER:

I, Luis V. Echeverria, state on behalf of JOM, that I have read the foregoing Consent Order; that I know and fully understand its contents; that I am authorized to execute this Consent Order on behalf of JOM; that JOM agrees freely and without threat or coercion of any kind to comply with the terms and conditions stated herein; and that JOM voluntarily consents to the entry of this Consent Order expressly waiving any rights it may have to a hearing on the matters described herein.

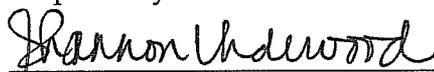
JOM Corp.

By:



Luis V. Echeverria
President and CEO of JOM Corp

Prepared by:



Shannon Underwood
Staff Attorney
Arkansas Securities Department