

**BEFORE THE ARKANSAS SECURITIES COMMISSIONER**

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ARKANSAS SECURITIES DEPT.

**IN THE MATTER OF:**

**CASE NO. C-08-010**

**JOM CORP  
D/B/A MAS Majapara Services**

**RESPONDENT**

**REQUEST FOR ORDER TO SHOW CAUSE AND REQUEST FOR CIVIL PENALTY**

COMES NOW the Arkansas Securities Department (“Department”), by and through its attorney Shannon Underwood, and for its Request for Order to Show Cause, states as follows:

**ADMINISTRATIVE AUTHORITY**

1. This matter is in connection with the failure to obtain a money services license or the approval of the Arkansas Securities Commissioner (“Commissioner”) before engaging in money transmission in the State of Arkansas, as required by Ark. Code Ann. § 23-55-201, and is therefore properly before the Commissioner. Ark. Code Ann. § 23-55-807.

**RESPONDENT**

2. JOM Corp (“JOM”) is organized under the laws of Texas, with its principal office located at 4909 C. Ross Avenue, Dallas, Texas 75206. According to records maintained by the Arkansas Secretary of State, JOM is a foreign corporation authorized to do business in the State of Arkansas.

**FACTS TO BE PRESENTED BY THE DEPARTMENT**

3. JOM is a money transmitter and is licensed as such in a number of states, including Texas, California, and North Carolina.

4. JOM holds itself out to the public on its Internet website, which is located at <http://www.jomcorporation.com>, as a money transfer company. A hard copy of JOM’s website is attached hereto and identified as Exhibit “A.”

5. Through a routine investigation, the Department learned that an Arkansas person could use JOM's money transfer services to transmit money abroad at a physical location located in Little Rock, Arkansas.

6. JOM has not been licensed or applied to be licensed as a money transmitter or a currency exchanger in Arkansas.

7. The Department contacted JOM at (877) 677-0535, a number listed on JOM's website. A representative of JOM informed the Department that an Arkansas person could transmit money abroad through its agent located in Little Rock. The representative stated that the agent's name was La Tapatia and gave the Department La Tapatia's telephone number. The Affidavit of Kurt Sims, an examiner for the Department who spoke with a representative of JOM on February 1, 2008, is attached hereto and identified as Exhibit "B."

8. On February 1, 2008, the Department verified by telephone by calling La Tapatia that La Tapatia was conducting money transmission services. See Affidavit of Kurt Sims, Exhibit "B."

9. On February 11, 2008, the Department drove to La Tapatia's physical location and discovered a sign advertising MAS Majapara Services posted prominently on the front of the building housing La Tapatia. The pictures of La Tapatia's physical location taken on February 11, 2008, are attached hereto and identified as Exhibit "C."

10. According to records maintained by the North Carolina Commissioner of Banks, MAS Majapara Services is a fictitious name for JOM. JOM has not registered a fictitious name in Arkansas according to records maintained by the Arkansas Secretary of State.

11. On February 18, 2008, the Department contacted La Tapatia at (501) 565-3707. A representative of the business, who identified herself as "Rosie," stated that an Arkansas

person could transmit money to Mexico if he could provide to La Tapatia a driver's license and the amount of cash he wanted to transmit.

12. La Tapatia is an authorized delegate of Orlandi Valuta, a company licensed to engage in money transmission in Arkansas, within the meaning of Ark. Code Ann. § 23-55-102(2).

13. The Department has reason to believe that La Tapatia is also an authorized delegate of JOM.

### **VIOLATIONS**

14. "Money transmission" means selling or issuing payment instruments, stored value, or receiving money or monetary value for transmission. Ark. Code Ann. § 23-55-102 (12).

15. JOM has violated or is violating Ark. Code Ann. § 23-55-201(a), which provides "[a] person may not engage in the business of money transmission or advertise, solicit, or hold itself out as providing money transmission unless the person: (1) is licensed under this subchapter or approved to engage in money transmission under § 23-55-203; (2) is an authorized delegate of a person licensed under this subchapter; or (3) is an authorized delegate of a person approved to engage in money transmission under § 23-55-203."

### **LEGAL AUTHORITY**

16. The Commissioner may issue an order to show cause why an order to cease and desist should not issue requiring that JOM cease and desist from the violation of Ark. Code Ann. § 23-55-201. Ark. Code Ann. § 23-55-807.

17. The Commissioner may assess a civil penalty against JOM in an amount not to exceed \$1,000 per day for each day the violation is outstanding, plus the Department's costs and

expenses for the investigation and prosecution of the matter, including reasonable attorney's fees. Ark. Code Ann. § 23-55-805.

### SUMMARY

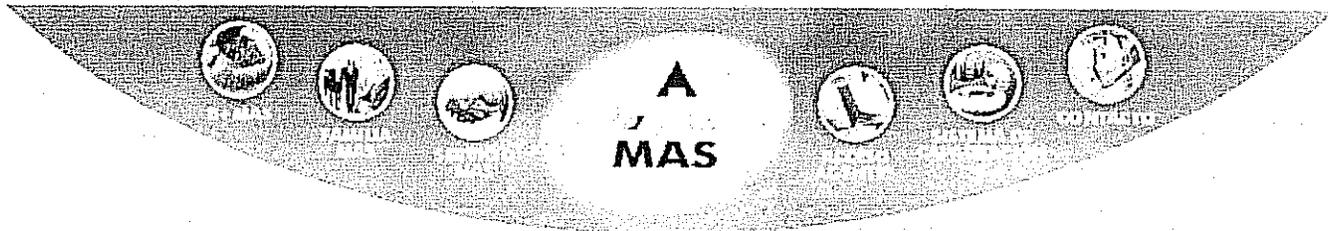
For the reasons set forth herein, the Department requests that an Order to Show Cause be issued requiring JOM to show cause why it should not be ordered to cease and desist from advertising, soliciting, and holding itself out as providing money transmission in Arkansas until JOM complies with the Arkansas Uniform Money Services Act, Ark. Code Ann. § 23-55-101 *et seq.*; to cease and desist from doing business as a money transmitter in Arkansas until JOM complies with the Arkansas Uniform Money Services Act, Ark. Code Ann. § 23-55-101 *et seq.*; and that a civil penalty be assessed for such violation as provided in Ark. Code Ann. § 23-55-805.

Respectfully submitted,

Arkansas Securities Department  
201 East Markham Street, Suite 300  
Little Rock, Arkansas 72201  
(501) 324-9260

By: Shannon Underwood  
Shannon Underwood  
Staff Attorney  
Ark. Bar No. 05136

Date: 2/20/08



**A  
MAS**

**B+MAS**



**ADICIÓN ESTADÍSTICA PARA NUESTROS CLIENTES EN LOS ESTADOS UNIDOS**

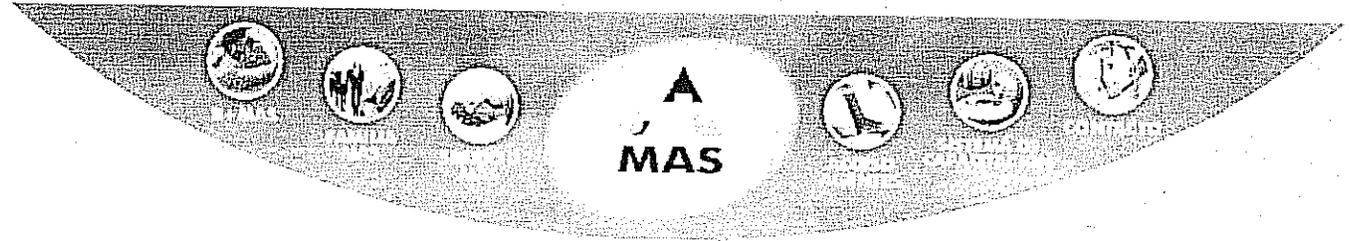
Para mí, es muy importante y un verdadero gusto, poder atender a nuestros compatriotas hispanos en Estados Unidos ya que es muy interesante, poder transmitir sobretodo mucho cariño y la mejor atención, creo estar en el mejor lugar para trabajar, ya que me da la oportunidad de poder transmitir amor a la humanidad.

Conchita Ortiz  
Call Center, México

| B+MAS | FAMILIA MAS | SERVICIO MAS | ACCESO A AGENTES | SISTEMA DE CAPACITACIÓN | CONTACTO

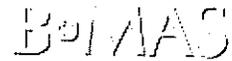
**¡LLEVAMOS TU CARINO  
UN PASO MAS ADELANTE!**





Si desea comunicarse con nosotros estamos a sus órdenes en nuestra oficina matriz:

**JOM Corp. San Diego Headquarters**  
8684, Ave. De la Fuente. Suite 16.,  
San Diego, CA, 92154



O si gusta puede enviarnos un Correo Electrónico.

Nuestros Funcionarios están a sus órdenes para resolver cualquier duda o aclaración:

- Carlos de Luna - Dirección de Operaciones
- Minerva Uribe - Administración, Contraloría y Recursos Humanos
- Dora Nuñez - Grupo Agentes Elite
- Karla Herrera - Administración de Agencias
- Irma Romero - Recursos Materiales

También le atenderemos con gusto en cualquiera de nuestros  
3 Call Centers a los siguientes números gratuitos:

- 1877.677.0535 Call Center Greenville
- 1866.360.7080 Call center Mexico

Para Atención a Clientes en México marcar al número gratuito:

01.800.714.6872

| BOMAS | Familia MAS | Servicio MAS |



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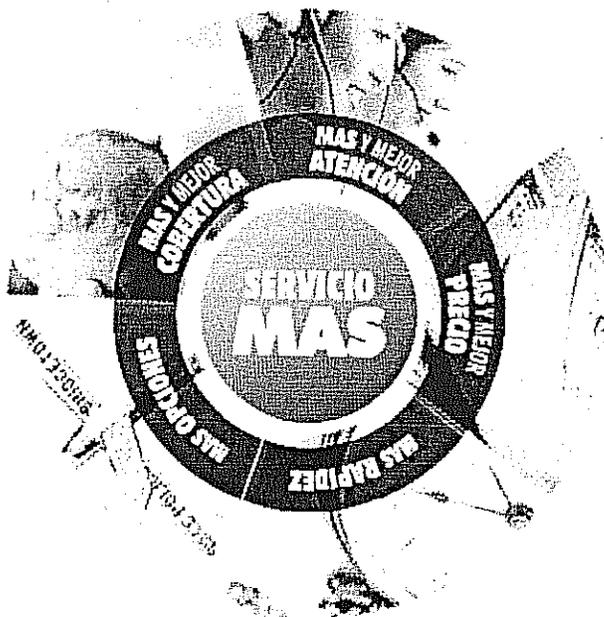
**A  
MAS**

**ESTE MES:**

Navidad en México  
Época de Alegría  
y Amor Familiar.

CONOCE MAS Y MEJOR COMO SERVICIO MAS

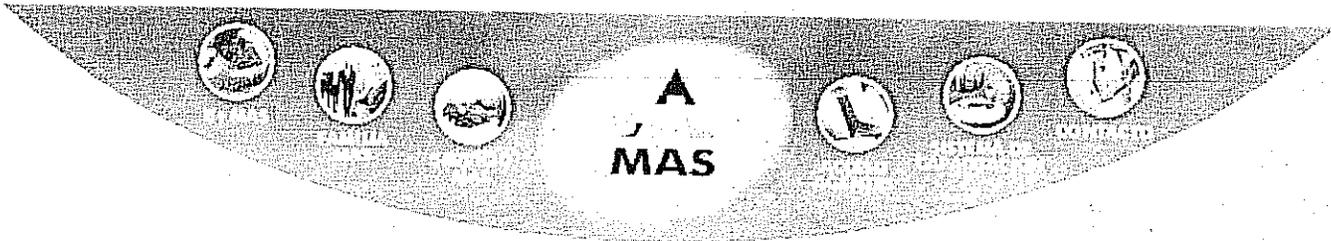
CLIC AQUÍ



| MAS Y MEJOR ATENCIÓN | MAS Y MEJOR PRECIO | MAS RAPIDEZ |  
| MAS OPCIONES | MAS Y MEJOR COBERTURA |



**LLEVAMOS TU CARINO  
UN PASO MAS ADELANTE!**

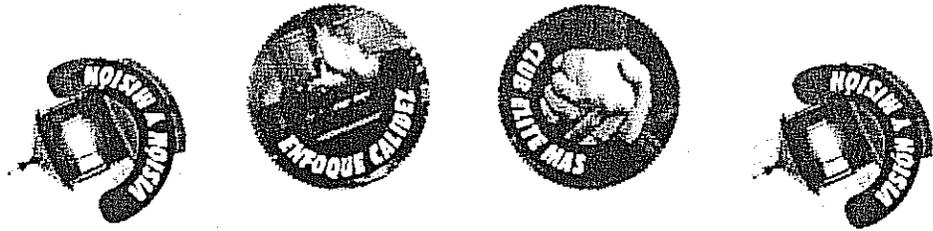


**LA FAMILIA MAS**

Somos una empresa norteamericana dedicada a servir las necesidades de envío de dinero a México, Centro y Sudamérica de manera transparente, honesta, eficiente y SIEMPRE un paso mas adelante para ganarnos la confianza y preferencia de nuestros clientes y agentes.

**A  
MAS**

**B MAS**



| GRUPO CORPORATIVO | VISION Y MISION | ENFOQUE CALIDEZ | CLUB ELITE |

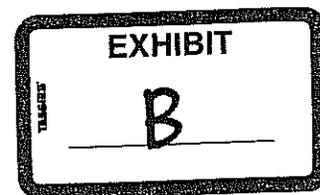


**AFFIDAVIT OF KURT SIMS**

COMES THE AFFIANT AND STATES UNDER OATH:

1. My name is Kurt Sims. I am an examiner for the Arkansas Securities Department.
2. On Friday, February 1, 2008, I searched the JOM Corporation website, which is located at [www.jomcorporation.com](http://www.jomcorporation.com), for information regarding the company's money transmission activities. I telephoned JOM Corporation at (877) 677-0535 after finding the number on the website.
3. When a company representative answered, I told the individual that I wanted to transfer money to a friend in Mexico but that I was in Little Rock, Arkansas. The representative told me that I would need to visit one of the company's local offices.
4. The JOM Corporation representative said they have an office in Little Rock, located on Wakefield Drive and the name of the business is La Tapatia. The office could be reached at (501) 565-3707. I called La Tapatia on February 1, 2008 to verify the information I received from JOM Corporation. On February 11, 2008, I drove to La Tapatia at 6705 Wakefield Drive in Little Rock. I photographed the building while in the parking lot. There was a sign on the front of the building that is the same as that on the JOM Corporation website.
5. I called La Tapatia again on February 18, 2008 and spoke with Rosie. She said all I need to transmit money to Mexico is a driver's license and cash. The store is open from 9:00 AM – 8:00 PM.

DATED this 20<sup>th</sup> day of February, 2008.

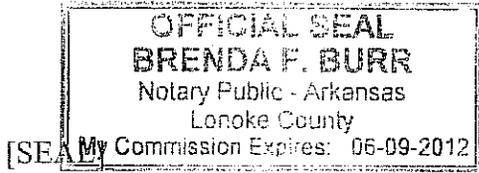


*Kurt Sims*

KURT SIMS  
Examiner

STATE OF ARKANSAS    )  
                                  )  
COUNTY OF PULASKI    )

SUBSCRIBED AND SWORN TO before me, a Notary Public in and for the State and County aforesaid, on this 20<sup>th</sup> day of February, 2008.



*Brenda J. Burr*  
NOTARY PUBLIC

My commissioner expires: June 9, 2012



Coca-Cola  
Ice Cold  
Coca-Cola  
Available in Florida

Martini's  
Amenity here  
Always there

M&M'S  
M&M'S  
M&M'S

FOR RENT  
SUNSHINE OF THE SOUTH  
Coca-Cola  
Coca-Cola

TAXI

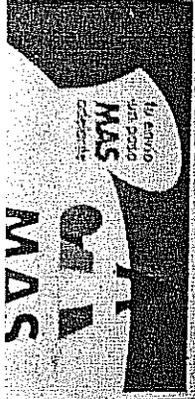
THE SPACIA  
STORE

EXHIBIT  
C

Clothing - Korean Blankets - Gifts & More

# KOREAN STORY

Mojras



3505 LAKEFIELD DR  
CITY OF  
MAY