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FOR IMMEDIATE RELEASE

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ARKANSAS SECURITIES COMMISSIONER AFFIRMS CEASE AND DESIST ORDER STOPPING SALE OF UNREGISTERED PROMISSORY NOTES AND FINES AND REVOKES REGISTRATION OF NEW JERSEY LLC

Arkansas Securities Commissioner A. Heath Abshure issued an order (Order) yesterday affirming a cease and desist order (C & D) and ruling on a complaint (Complaint) filed by the staff of the Arkansas Securities Department (Staff). The C & D was issued on November 1, 2010, against Carr Miller Capital, LLC (CMC), a New Jersey company, its sole owner, Everett Charles Ford Miller, Capital Advisory Markets, LLC, f/k/a Carr Miller Capital Investments, LLC (CMCI), a New Jersey company, and its majority owner, Brian Patrick Carr. The C & D found that CMC and Miller offered or sold unregistered securities in the form of promissory notes (Notes) issued by CMC to Arkansas investors through CMCI by its agents, which sold them for CMC for a commission. The cease and desist order also found Miller and Carr personally responsible for CMC's and CMCI's actions because of their control of both companies and their failure to stop the illegal activities. The Commissioner affirmed the cease and desist order in all respects, including the C & D's order stopping the offer and sale of the Notes.

Pursuant to the Complaint, the Commissioner found that CMCI, a registered investment adviser, had offered and sold the unregistered Notes for a commission—something its registration did not permit—revoked its registration and fined it \$30,000.

The factual findings set out in the Order show the sales of unregistered securities for a commission. Agents of CMCI sold eleven Notes in Arkansas to eight investors for \$1,348,866.70. A twelfth note for \$50,000 was offered to another investor, but the sale was not closed. CMC and CMCI had entered into an agreement in April 2008 in which CMCI agreed to sell Notes issued by CMC for a commission. CMCI was to receive a \$50,000 yearly retainer and five percent per annum of the principal amount of Notes sold, this amount reducing to two percent per annum after January 2010. The retainer was to be credited against the five-percent fee.

At the request of CMCI, a hearing was held on this matter at which counsel for CMCI and Carr attended on January 18, 2012. CMC and Miller never asked for a hearing and did not attend.

Copies of the Order can be obtained at the Arkansas Securities Department's website, www.securities.arkansas.gov.