

MIKE BEEBE
GOVERNOR

A. HEATH ABSHURE
COMMISSIONER



HERITAGE WEST BUILDING, SUITE 300
201 EAST MARKHAM STREET
LITTLE ROCK, ARKANSAS 72201-1692
TELEPHONE: (501) 324-9260
FACSIMILE: (501) 324-9268

ARKANSAS SECURITIES DEPARTMENT

FOR IMMEDIATE RELEASE

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Contact Person: Scott Freydl, Staff Attorney

ARKANSAS SECURITIES COMMISSIONER ISSUES A CEASE AND DESIST ORDER STOPPING UNLICENSED AND MISLEADING OR DECEPTIVE MORTGAGE LOAN ACTIVITY

Arkansas Securities Commissioner A. Heath Abshure issued a Cease and Desist Order today against Relief Law Center d/b/a USA Loan Auditors. The order reflects that Relief Law Center engaged in the unlicensed solicitation to modify or renegotiate an Arkansas resident's mortgage loan. Commissioner Abshure also found that the solicitation letter from Relief Law Center was misleading and deceptive in that it was designed to deceive or mislead the Arkansas resident into believing that the solicitation letter was from a government or regulatory agency. In addition, the letter was found to be designed to deceive or mislead the Arkansas resident into believing that the Arkansas resident's bank or lender had engaged in predatory lending. Staff Attorney Scott Freydl said, "Arkansas residents need to carefully read and question any solicitation or advertising letters they receive concerning any mortgage loan services being offered. This is particularly true concerning any solicitation or advertising letters Arkansas residents receive from individuals or businesses with which the resident has had no prior relationship. Just because a solicitation or advertising letter appears or claims to be from a branch of the federal or state government or a regulatory agency does not mean that it is in fact from the government or a regulatory agency. Arkansas residents are encouraged to contact the Arkansas Securities Department prior to making any mortgage loan decisions in order to find out if an individual or business is legitimate."

Should anyone have any further information about Relief Law Center, please contact Scott Freydl at 501-324-9266. A copy of the order is available on the Arkansas Securities Department's website, www.securities.arkansas.gov, Order No. C-10-184-10-OR01, In the Matter of Relief Law Center d/b/a USA Loan Auditors.