

MIKE BEEBE
GOVERNOR

A. HEATH ABSHURE
COMMISSIONER



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ARKANSAS SECURITIES DEPARTMENT

TO: All Broker-Dealers
FROM: Lindy Streit, Broker-Dealer Supervisor
RE: Principal Designation Letter

1. Every applicant / registered broker-dealer must provide a Principal Designation Letter to designate the individual(s) who will be registered principal(s) for the firm in Arkansas.
2. Qualifications
 - A. Principals must pass both the representative's and principal's securities knowledge exams (accepted by this Department) for the type of business conducted by the broker-dealer;
 - B. Pass the Series 63 Securities Law Exam;
 - C. Principals must be registered in their state of primary residence;
 - D. Principals must be registered as an agent in Arkansas through the CRD system;
 - E. Principals must be designated by another individual on a properly executed principal designation letter which may be copied or retyped.
3. Designation Letter
 - A. The designating officer, general partner, or managing director must manually sign this document;
 - B. If the principal is a sole proprietor, or a sole shareholder and sole officer, the principal may designate him/herself. In all other cases the designating individual must be someone other than the principal;
 - C. The designating officer and the principal must sign the designation letter in the appropriate spaces.

**BROKER / DEALER
PRINCIPAL DESIGNATION LETTER**

TO: Mr. A. Heath Abshire, Commissioner
Arkansas Securities Department

Pursuant to the Ark. Code Ann. § 23-42-301(e)(1), I hereby designate

_____ as the individual who has direct supervision
(PRINCIPAL'S NAME) (CRD#)

over the offer, purchase, and sale of securities in Arkansas for the following broker-dealer

_____. This individual, as Principal, has full and continuing
(BROKER-DEALER NAME) (CRD#)

authority to represent this Broker-Dealer and carry out the responsibilities set forth under the Act.

(Print Name of Firm's Designating Office/General Partner)

(Signature of Firm's Designating Office/General Partner)

Title

Date

I Hereby Accept the Supervisory Responsibility for all Offers, Purchases, and Sales of Securities
in Arkansas.

(PRINT PRINCIPAL'S NAME)

(PRINCIPAL'S SIGNATURE)

Title

Date