

ARKANSAS SECURITIES DEPARTMENT  
Heritage West Building - Third Floor  
201 East Markham  
Little Rock, Arkansas 72201

RESOLUTION  
OF

\_\_\_\_\_  
(Name of Firm)

RESOLVED: That it is desirable and in the best interest of this Corporation, General Partnership, Limited Partnership, Limited Liability Company, or Trust (strike inapplicable terms), hereinafter the "Firm", that it be qualified or registered as a securities broker-dealer or investment adviser under the laws of the State of Arkansas; that the President, any Vice President, the Secretary or an Assistant Secretary, General Partner, or Managing Director (as appropriate) hereby are authorized to perform on behalf of this Firm any and all such acts as they may deem necessary or advisable in order to comply with the laws and regulations applicable to such activities, and in connection therewith to execute and file all requisite papers and documents, including, but not limited to, applications, reports, surety bonds, irrevocable consents and appointments or attorneys for service or process; and the execution by such officers or any such paper or document or the doing by them of any act in connection with the foregoing matters shall conclusively establish their authority therefor from this Firm and the approval and ratification by this Firm of the papers and documents so executed and the action so taken.

CERTIFICATE

The undersigned hereby certifies that he is the Secretary, General Partner, or Managing Director of \_\_\_\_\_, a Firm organized and existing under the laws of the State of \_\_\_\_\_, and that the foregoing is a true and correct copy of a resolution duly adopted at a meeting of the Board of Directors, Management Committee, or Executive Committee (as appropriate) of said Firm held on the \_\_\_\_\_, 20\_\_\_\_, at which meeting a quorum was at all times present and acting; that the passage of said resolution is in full force and effect.

NAME \_\_\_\_\_

TITLE \_\_\_\_\_

DATE \_\_\_\_\_