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ARKANSAS SECURITIES DEPT.

**BEFORE THE ARKANSAS SECURITIES COMMISSIONER**

**CASE NO. S-010-005**

**IN THE MATTER OF:**

**ORDER NO. S-010-005-10-CO01**

**DECISION SCIENCES CORPORATION**

**RESPONDENT**

**CONSENT ORDER**

This Consent Order is entered pursuant to the Arkansas Securities Act, codified at Ark. Code Ann. §§ 23-42-101 through 23-42-509 (“Act”), the Rules of the Arkansas Securities Commissioner (“Rules”) promulgated under the Act and the Arkansas Administrative Procedures Act, codified at Ark. Code Ann. §§ 25-16-201 through 25-16-303 in accordance with an agreement by and between the Staff of the Arkansas Securities Department (“Staff”) and Decision Sciences Corporation (“Decision Sciences”) in full and final settlement of all claims that could be brought against Decision Sciences by the Staff on the basis of the facts set forth herein.

Decision Sciences admits the jurisdiction of the Act and the Arkansas Securities Commissioner (“Commissioner”), waives its right to a formal hearing and consents to the entry of this order and agrees to abide by its terms.

**FINDINGS OF FACT**

**LATE NOTICE FILING**

1. On or about March 25, 2008, agents or employees of Decision Sciences made one sale of securities in the Decision Sciences offering in the amount of \$50,000.00 to an Arkansas resident.
2. On or about December 31, 2008, Decision Sciences filed a Notice of Sale of Securities on United States Securities and Exchange Commission (“SEC”) Form D with

the Arkansas Securities Department (“Department”). As part of this notice filing the Department received a \$300.00 filing fee from Decision Sciences.

3. In violation of Ark. Code Ann. § 23-42-509(c)(1) and Rule 509.01(B)(2) of the Rules of the Arkansas Securities Commissioner, Decision Sciences failed to file a Notice of Sale of Securities on SEC Form D with the Department concerning the sale of securities in Arkansas within the required fifteen days.

#### **APPLICABLE LAW**

4. Any security that is a covered security under Section 18(b)(4)(D) of the Securities Act of 1933, the Commissioner, by rule or order, may require the issuer to file a notice on SEC Form D and a consent to service of process signed by the issuer no later than fifteen days after the first sale of such covered security in this state. Ark. Code Ann. §23-42-509(c)(1) and Rule 509.01(B)(2)

#### **CONCLUSIONS OF LAW**

5. The Notice of Sale of Securities on SEC Form D made by Decision Sciences approximately nine months after the sale of securities in the Decision Sciences offering to an Arkansas resident as detailed in paragraphs 1-3 was a violation of Ark. Code Ann. § 23-42-509(c)(1) and Rule 509.01(B)(2) of the Rules of the Arkansas Securities Commissioner.

#### **UNDERTAKING**

In settlement of this matter, Decision Sciences agrees to pay a fine in the amount of \$500.00.

**ORDER**

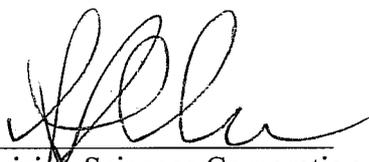
IT IS THEREFORE ORDERED that Decision Sciences pay a fine in the amount of  
\$500.00.



Heath Abshure  
Arkansas Securities Commissioner

March 8, 2010

Date



Decision Sciences Corporation

3/1/2010



Alexandra N. Stephens  
Staff Attorney