

ASA HUTCHINSON  
GOVERNOR

B. EDMOND WATERS  
COMMISSIONER



HERITAGE WEST BUILDING, SUITE 300  
201 EAST MARKHAM STREET  
LITTLE ROCK, ARKANSAS 72201-1692  
TELEPHONE: (501) 324-9260  
FACSIMILE: (501) 324-9268

## ARKANSAS SECURITIES DEPARTMENT

J. CAMPBELL MCLAURIN III  
STAFF ATTORNEY

DIRECT DIAL (501) 324-8670  
CMCLAURIN@SECURITIES.ARKANSAS.GOV

**\*\*\* FOR IMMEDIATE RELEASE \*\*\***

Date: June 11, 2015

Contact Person: J. Campbell McLaurin III

### **ARKANSAS SECURITIES COMMISSIONER ORDERS FLORIDA RESIDENT TO STOP VIOLATING SECURITIES LAWS**

On June 9, 2015, Arkansas Securities Commissioner B. Edmond Waters issued a Cease and Desist Order ("Order") against The Bullion Group, Inc., ("The Bullion Group"), a revoked Florida corporation; and Luis Manuel Pineda ("Pineda"), a Florida resident. The Order commanded the Respondents to stop selling unregistered securities in Arkansas. The Order further directed the Staff of the Arkansas Securities Department ("Staff") to continue its investigation and determine whether the Respondents have committed any fraudulent activity in connection with the offer or sale of securities.

The Bullion Group was once an incorporated Florida entity whose corporate charter was administratively dissolved by the Florida Division of Corporations on September 26, 2014. Pineda was the president and registered agent of The Bullion Group. The Order states that Pineda cold called an Arkansas resident in April of 2015 and induced the person into entering into an investment agreement with The Bullion Group. Under the terms of the Agreement, the Arkansas resident invested \$33,300.00 in exchange for a 10% commission of the weekly sales of The Bullion Group. The Arkansas resident was ninety-five years old at the time the investment agreement was executed by the parties.

The Order found the investment transaction to be a security that was not properly registered or exempt from registration under the Arkansas Securities Act ("Act"). The Order also found that The Bullion Group and Pineda were not registered to sell securities in the state of Arkansas.

The Arkansas Securities Commissioner strongly encourages Arkansas residents who have been solicited for an investment to contact the Arkansas Securities Department before investing to ensure that investment offers are legitimate. A copy of the order is available on the Arkansas Securities Department's website at [www.securities.arkansas.gov](http://www.securities.arkansas.gov), Order No. S-15-0017-15-OR01.