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ARKANSAS SECURITIES DEPARTMENT

****FOR IMMEDIATE RELEASE****

Date: June 23, 2014

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ARKANSAS SECURITIES COMMISSIONER APPROVES A CONSENT ORDER BETWEEN THE STAFF OF THE ARKANSAS SECURITIES DEPARTMENT AND VFG, LLC AND ANDREW GAMBER FOR VIOLATIONS OF THE ARKANSAS SECURITIES ACT

Arkansas Securities Commissioner A. Heath Abshure ("Commissioner") approved a settlement between the Staff of the Arkansas Securities Department and VFG, LLC, f/k/a/ Voyager Financial Group, LLC ("VFG"), a Delaware limited liability company based in Little Rock, Arkansas, and Andrew Gamber ("Gamber"). The settlement requires VFG and Gamber to offer restitution to two Arkansas investors and stop the offer and sale of securities in violation of the Arkansas Securities Act ("Act"). The settlement affirms two prior cease and desists orders, Order No. S-12-0015-13-OR02, *In the Matter of VFG, LLC f/k/a Voyager Financial Group, LLC, Andrew Gamber, Kevin McNay, Robert Henry, and Jonathan Sheets*; and Order No. S-12-0015-14-OR06, *In the Matter of VFG, LLC f/k/a Voyager Financial Group, LLC, and Richard Younkman*, entered by the Commissioner on April 22, 2013, and March 18, 2014, respectively.

VFG sold future monthly payments of pension income streams for a lump sum. An individual wanting to sell his or her income stream appointed VFG as an authorized buying agent to submit a contingent offer to a third-party buyer. VFG then helped set up an escrow account where the income stream is directed and can be disbursed to the buyer. Multiple sales were made to two Arkansas residents. On or about April 20, 2012, and May 18, 2012, VFG offered and sold income streams to a married couple residing in Arkansas, Arkansas Resident 1 ("AR1"). AR1 invested approximately \$63,000 in April and approximately \$87,000 in May. In eight separate transactions ranging from on or about June 6, 2011, to August 2, 2012, VFG offered and sold income streams to an Arkansas resident, Arkansas Resident 2 ("AR2"). AR2 invested approximately \$297,000 during that time.

The parties agreed that secondary sales of income streams are considered investment contracts and therefore a security that was not properly registered or exempt pursuant to the Act. VFG and Gamber agreed to stop selling securities through the use of misstatements and omissions of material information in violation of the Act.

The order is accessible online at the Department's website, www.securities.arkansas.gov, Order No. S-12-0015-14-OR07, *In the Matter of VFG, LLC f/k/a Voyager Financial Group, LLC, and Andrew Gamber*.