

MIKE BEEBE
GOVERNOR

A. HEATH ABSHURE
COMMISSIONER



HERITAGE WEST BUILDING, SUITE 300
201 EAST MARKHAM STREET
LITTLE ROCK, ARKANSAS 72201-1692
TELEPHONE: (501) 324-9260
FACSIMILE: (501) 324-9268

ARKANSAS SECURITIES DEPARTMENT

Theodore Holder
Direct Dial: 501/324-8678
Email: ted.holder@mail.state.ar.us

FOR IMMEDIATE RELEASE

Date: June 23, 2014

Contact Persons: Theodore Holder

ARKANSAS SECURITIES COMMISSIONER ISSUES CEASE AND DESIST ORDER STOPPING ONLINE SALES OF UNREGISTERED SECURITIES BY ARKANSAS COMPANY

Arkansas Securities Commissioner A. Heath Abshure (Commissioner) issued a cease and desist order on June 19, 2014, ordering **Wayne A. Hicks, Sr., and Enviralizer, Inc.**, (Enviralizer) to cease all activities in connection with the offer and sale of unregistered securities, specifically stock in Enviralizer had been offered and sold by the respondents on an Enviralizer website. Enviralizer was purported to be a Delaware corporation formed on January 25, 2014, which was first located in Fort Smith, Arkansas, but later relocated to Omaha, Arkansas. Shares of Enviralizer stock had been sold on the website at prices ranging from \$.10 to \$.50 per share. The Enviralizer website informed prospective stockholders that "one or twice a year, [a stockholder] would get a portion of the company's profits." "That's called a dividend," the website stated. The Commissioner found that according to a Hicks email to stockholders, the respondents, through a process known as a reverse merger, were planning on selling Enviralizer stock on the OTC Bulletin Board (OTC), an online stock quotation service that provides quotes, prices and other information for over-the-counter securities not listed on a national securities exchange. Hicks explained that the reverse merger would allow Enviralizer to circumvent the OTC's requirement of two years' of financial statements by the acquisition of a shell corporation, which Hicks described as a corporation that had existed "for more than two years, but has never done any business," paying for the shell corporation with Enviralizer stock that Hicks owned and had set aside as "reserve shares." At the time of the order, Enviralizer stock was not trading on the OTC.

The Staff of the Arkansas Securities Department is directed to continue its investigation into Hicks and Enviralizer and any other investment vehicles Enviralizer or Hicks might have or form in order to offer and sell securities to determine what, if any, other violations of the Act or Rules of the Arkansas Securities Commissioner have occurred.

The public is advised that this is a continuing investigation. Should anyone have any further information about either of these respondents or any other related matter, please call Mr. Holder at the direct dial number listed above or at the 1-800 hotline number printed below.

Copies of the order are posted on the Arkansas Securities Department's website, listed below. Order No. S-14-0048-14-OR02, *In the Matter of Enviralizer, Inc., and Wayne A. Hicks, Sr.*