



Arkansas Securities
Department



Michael Preston
SECRETARY OF COMMERCE
Eric Munson
COMMISSIONER
ARKANSAS SECURITIES DEPARTMENT

DATE: September 23, 2021

TO: Licensed Mortgage Companies and Money Transmitter Companies

FROM: Arkansas Securities Department

RE: Electronic Surety Bond Conversion Timeline

Starting October 1, 2021, the Arkansas Securities Department (“Department”) will begin receiving new and converted Electronic Surety Bonds (“ESB”) through NMLS for the following license types:

- Mortgage Broker License
- Mortgage Banker License
- Mortgage Servicer License
- Combination of Mortgage Broker, Mortgage Banker, Money Servicer Licenses
- Money Transmitter License

Licenses have until April 30, 2022, to complete the conversion process.

More information on the process to obtain an ESB can be found here:

<https://mortgage.nationwidelicingsystem.org/Pages/ESBforNMLSLicensees.aspx>. If you have any questions regarding ESBs or the conversion process, please contact the Department at 501-324-9260, 1-800-981-4429, or ASDInfo@arkansas.gov.